

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
GREGORY D. MATTHEWS)	ADMINISTRATIVE ORDER
SEAN G. CONNER)	NO.CD-2002-0016
HOMELAND ENERGY, INC.)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and or sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. GREGORY D. MATTHEWS ("RESPONDENT MATTHEWS"), is represented to be the president of RESPONDENT HOMELAND ENERGY, INC., with business addresses of 1445 Scottville Road, Building One, Suite-200, Bowling Green, KY 42104, and 938 Searcy Way, Bowling Green, KY 42103.

2. SEAN G. CONNER ("RESPONDENT CONNER"), is represented to be the vice president of RESPONDENT HOMELAND ENERGY, INC., with business addresses of 1445 Scottville Road, Building One, Suite-200, Bowling Green, KY 42104, and 938 Searcy Way, Bowling Green, KY 42103.

3. HOMELAND ENERGY, INC. ("RESPONDENT HOMELAND ENERGY"), is represented to be the managing partner of Homeland-Four Well Development, LLP, a oil and gas drilling company, with business addresses of 1445 Scottville Road, Building One, Suite-200, Bowling Green, KY 42104, and 938 Searcy Way, Bowling Green, KY 42103.

STATEMENT OF FACTS

4. The Commission is in receipt of information that, RESPONDENTS MATTHEWS, and CONNER, acting as agents of RESPONDENT HOMELAND ENERGY, engaged in the offer and/or sale of securities involving interests in oil and gas partnerships of RESPONDENT HOMELAND ENERGY to an Alabama resident.

5. On July 11, 2002, Kentucky Division of Securities issued an Administrative Complaint to RESPONDENTS MATTHEWS, and CONNER, alleging the offer and/or sale of securities to Kentucky residents, that were neither registered nor exempt from registration in the state of Kentucky.

6. Review of the files of the Commission, disclosed no record of registration for RESPONDENTS MATTHEWS, CONNER, or HOMELAND ENERGY, as securities dealers or agents in the state of Alabama.

7. Review of the files of the Commission, disclosed no record of registration, nor exemption from registration, of the securities of RESPONDENT HOMELAND ENERGY.

CONCLUSIONS OF LAW

8. RESPONDENTS R. MATTHEWS, and CONNER, are not registered as securities dealers or agents in the State of Alabama.

9. Transacting business in the State of Alabama as a securities dealer or agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

10. The securities of RESPONDENT HOMELAND ENERGY offered by RESPONDENTS R. MATTHEWS, and CONNER, as set forth in paragraph 4, above, are not registered, nor exempt from registration in the state of Alabama.

11. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

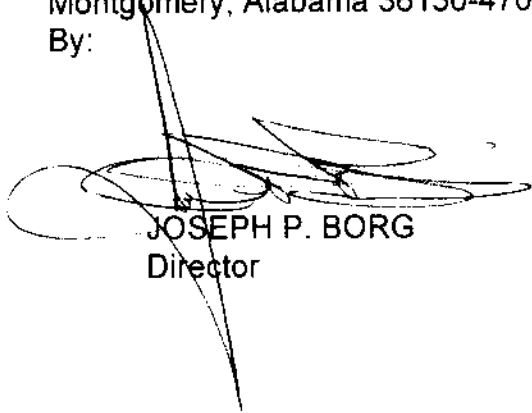
This order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies as are available to it under the Alabama Securities Act.

This order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENTS MATTHEWS, CONNER, and HOMELAND ENERGY, immediately CEASE AND DESIST from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, the 13th day of August, 2002.

ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
By:


JOSEPH P. BORG
Director

